

Report of an auditor relating to account audited under sub-section (2) of section 33 & 34 and Rule 19 of the Bombay Public Trusts Act.

Name of the Public Trust : **SANMITRA MANDAL, Goregaon**

Registration No. : **E-1817(MUMBAI)**

For the year ending : **31st March, 2018**

(a) Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules;	Yes
(b) Whether receipts and disbursements are properly and correctly shown in the accounts;	Yes
(c) Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in agreement with the accounts;	Yes
(d) Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him;	Yes
(e) Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with;	Yes
(f) Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information	Yes
(g) Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the Trust;	No
(h) The amounts of outstanding for more than one year and amount written off, if any;	Nil
(i) Whether tenders were invited for repairs or construction involving expenditure exceeding Rs 5000/-	No
(j) Whether any money of the public trust has been invested contrary to the provisions of Section 35 ;	No
(k) Alienation if any of the immovable property contrary to the provision of Section 36 which have come to the notice of the auditor;	No
(l) All cases of irregular, illegal or improper expenditure or failure, or omissions to recover monies or other property belonging to the public trust or of loss or waste of money or other property there of and whether such expenditure, failure, omission, loss or waste was caused in consequence of trust or misapplication or any other misconduct on the part of the trustless or the trustees any person while in the management of the trust ;	No such cases were noticed.
(m) Whether the budget has been filed in the form provided rule 16A;	No
(n) Whether the maximum & minimum number of the trustees is maintained;	Yes
(o) Whether the meeting are held regularly as provided in such instrument;	Yes
(p) Whether the minute book of the proceeding of the meeting is maintained;	Yes
(q) Whether any of the trustees has any interest in the investment of the trust;	No
(r) Whether any of the trustees is debtor of creditor trust;	No
(s) Whether the irregularities pointed out by the auditors in the account of the pervious year have been duly complied with by the trustees during the period of audit ;	Yes
(t) Any special matter which the auditor may think fit or bring to the notice of the Deputy Charity Commissioner.	No

For R. R. Shet & Co.,

Chartered Accountants

Rajesh Shet

Proprietor

Place : Mumbai

Date :

THE BOMBAY PUBLIC ACT, 1950

SCHEDULE VIII [Vide Rule 17(1)]

NAME OF THE PUBLIC TRUST - SANMITRA MANDAL, Goregaon

REGISTRATION NO. - E-1817 (BOM)

BALANCE SHEET as at 31st March, 2018

31-Mar-17	FUNDS & LIABILITIES	31-Mar-18		31-Mar-17	PROPERTY & ASSETS	31-Mar-18	
	Trusts Funds or Corpus :-				Immovable Properties (Refer Schedule K):-		
-	Balance as per last Balance Sheet	-		21,42,970	Balance as per last Balance Sheet	20,20,602	
-	Adjustment during the year	-	-	-	Add :Additions during the year	-	
	Other Earmarked Funds :-				Less : Sales during the year	-	
-	Depreciation Fund ..	-		(1,22,368)	Less : Depreciation up to date	(1,14,492)	19,06,110
-	Sinking Fund ..	-		57,71,604	Investments (Refer Schedule F)		66,63,583
-	Reserve Fund ..	-			Movable Properties (Refer Schedule K):-		
35,78,807	Any other Fund (Refer Schedule D)	33,36,346	33,36,346	12,19,424	Balance as per last Balance Sheet	10,64,424	
	Loans (Secured or Unsecured)			48,000	Add :Additions during the year	4,000	
-	From Trustees	-		-	Less : Sales during the year	-	
-	From Others	-	-	(2,03,000)	Less : Depreciation up to date	(1,48,738)	9,19,686
	Liabilities :-				Loans (Secured or Unsecured) :		
56,794	For Expenses (Refer Schedule - E)	51,455		-	Good / doubtful	-	
23,22,200	For Rent and Other Deposits	25,17,200		-	Loans Scholarships	-	
-	For Sundry Credit Balances	-	25,68,655	-	Other Loans	-	-
	Income and Expenditure Account (PROFIT):				Advances :-		
56,47,240	Balance as per last Balance Sheet	56,92,932		-	To Trustees	-	
-	Less: Appropriation, if any	-		-	To Employees	-	
-	Less: Deficit as per Income & Exp	-		-	To Contractors	-	
45,692	Add: Surplus as per Income & Exp	1,72,957	58,65,889		To Lawyers	-	
				1,27,826	To Others (Refer Schedule - G)	94,820	94,820
				7,54,966	Income Outstanding :-		
				1,94,014	Interest accrued on Bank Fixed deposit (Refer Schedule - H)	3,61,550	
					Tax deducted at Source (Refer Schedule - I)	2,46,883	6,08,433
				16,80,712	Cash and Bank Balances :-		
				36,585	(a) In Saving Account with Bank (Refer Schedule J)	15,65,078	
					(b) Cash in hand	13,180	15,78,258
1,16,50,733		Total Rs.	1,17,70,890	1,16,50,733		Total Rs.	1,17,70,890

THE BOMBAY PUBLIC ACT, 1950

SCHEDULE IX [Vide Rule 17(1)]

NAME OF THE PUBLIC TRUST - SANMITRA MANDAL, Goregaon

REGISTRATION NO. - E-1817 (BOM)

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING - 31st March, 2018

2016-17	Expenditure	2017-18	2016-17	Income	2017-18
	To Expenditure in respect of properties :-		16,800	By Rent	14,628
29,618	Rates, Taxes, Cesses	23,581			
1,46,547	Repairs & Maintenance	7,45,334		By Interest	
-	Salaries	-	-	On Securities	-
11,212	Insurance	12,458	-	On Loans	-
1,22,368	Depreciation	1,14,492	55,597	On Bank Account	68,375
17,124	Other Expenses	16,971	5,49,649	On Term Deposit	5,79,656
3,64,029	To Establishment Expenses (Schedule B)	5,71,571	1,658	On Income Tax Refund	-
-	To Remuneration to Trustees	-	75	By Dividend	150
-	To Legal Expenses	-			
35,400	To Audit Fees	25,960	10,25,329	By Donations in Cash or Kind	8,53,966
-	To Contribution & Fees	-			
	To Amount written off :		25,18,266	By Income from other sources (Schedule A)	28,01,451
-	Bad Debts	-	-		
-	Loan Scholarship	-	1,79,83,160	By Grant received	2,15,09,599
-	Irrecoverable Rents	-			
-	Other Items	-			
-	To Miscellaneous Expenses	-			
1,32,886	To Depreciation on Movable properties (Schedule K)	98,605			
-	To Amount transferred to Reserve/Specific Funds	-			
	To Expenditure on Objects of the Trust				
-	Religious	-			
2,12,45,658	Educational (Schedule C)	2,40,45,896			
-	Medical Relief	-			
-	Relief of Poverty	-			
-	Other Charitable Objects	-			
2,21,04,842	Total Expenditure :	2,56,54,868	2,21,50,534	Total Income :	2,58,27,825
45,692	To Surplus carried over to Balance Sheet	1,72,957			
2,21,50,534	Total :	2,58,27,825	2,21,50,534	Total :	2,58,27,825

SANMITRA MANDAL, Goregaon
Schedules forming part of the Income & Expenditure A/c

Particulars	2017-2018	2016-2017
<u>Schedule - A</u>		
Income from other sources		
Admission Fees	41,455	28,060
Term Fees	73,179	56,604
Tuition Fees	3,79,903	3,81,115
XI Online Admission form	-	3,270
SSC Exam fees	3,436	1,648
Bonafide form fee	1,420	2,685
Computer & E-learning fees	7,81,471	7,55,353
English Speaking Class Fees	3,93,000	4,24,900
Shaikshanik Sahitya fees	9,99,150	7,68,409
Other fees	15,200	-
Education Materials	1,000	3,000
Education Trips	99,200	82,200
Sale of Admission Forms	1,360	1,340
Sundry Income	11,557	9,682
Sundry Balance written back	120	-
	28,01,451	25,18,266
<u>Schedule - B</u>		
Establishment expenses		
Advertisement	-	1,990
Bank Charges	8,646	3,454
Conveyance	16,780	17,868
Locker charges	7,705	7,671
Meeting expenses	834	8,516
Office Expenses	20,032	3,280
News papers & magazines	-	879
Repairs & Maintenance	3,19,019	2,30,637
Professional fees paid	1,31,170	34,500
Professional tax	-	375
Postage & Telegram	824	298
Telephone Charges	37,510	35,493
Interest on Delay payment of statutory dues	320	-
Sundry Expenses	28,731	19,068
	5,71,571	3,64,029

SANMITRA MANDAL, Goregaon
Schedules forming part of the Income & Expenditure A/c

Particulars	2017-2018	2016-2017
Schedule - C		
Educational Expenses		
1/12th fees paid	16,772	-
Cleaning Expenses	7,072	8,657
Counseling charges	-	25,000
Computer & E-learning expenses	1,91,326	2,38,958
Competition Fees paid	-	2,000
Educational Aided	520	2,273
Educational Materials	7,21,995	5,61,683
English Speaking Course expenses	3,27,743	3,42,890
Electricity charges	1,85,488	2,10,690
Examination expenses	46,271	28,933
Honorarium Paid	1,080	31,770
Laboratory expenses	1,822	762
Library Expenses	8,503	9,371
Medical Expenses	8,423	4,776
Parents Meeting Expenses	337	341
Employees Remuneration	-	-
Salaries Paid to Staff	2,22,08,463	1,93,83,512
Provident fund	47,398	26,278
Uniform Expenses	3,070	8,740
Employees Welfare expenses	11,947	20,163
Physical education expenses	-	-
Printing and Stationery	94,249	1,38,755
Prizes	340	-
Registration fees	1,200	1,200
Refreshments	6,925	6,878
Sakriya Janganit Prakalp	-	30,500
Sashastra Sena Nidhi expenses	3,000	3,760
School Function and Festivals	1,11,029	88,790
School Picnic Expenses	15,287	9,367
Science Exhibition	7,226	4,918
Sports Expenses	15,141	54,093
Training Expenses	3,100	600
Vidyabharati Subscription	169	-
	2,40,45,896	2,12,45,658

SANMITRA MANDAL, Goregaon
Schedules forming part of the Balance Sheet

Particulars	2017-2018	2016-17
<u>Schedule - D</u>		
Any Other Fund		
<u>Building Fund</u>		
Opening Balance	7,81,745	7,81,745
Add: Additions during the year	-	-
Less: Utilised during the year	-	-
	7,81,745	7,81,745
<u>Play Ground Fund</u>		
Opening Balance	3,49,600	3,49,600
Add: Additions during the year	-	-
Less: Utilised during the year	-	-
	3,49,600	3,49,600
<u>Development fund</u>		
Opening Balance	3,14,323	3,14,323
Add: Additions during the year	12,446	-
Less: Utilised during the year	-	-
	3,26,769	3,14,323
<u>Development fund (utilised for fixed assets)</u>		
Opening Balance	2,27,603	2,67,768
Add: Additions during the year	-	-
Less: Utilised during the year	(34,141)	(40,165)
	1,93,462	2,27,603
<u>Computer - MP Grant</u>		
Opening Balance	16,629	41,572
Add: Additions during the year	-	-
Less: Utilised during the year	(12,666)	(24,943)
	3,963	16,629
<u>Furniture and Computer Grant</u>		
Opening Balance	7,697	7,980
Add: Additions during the year	-	-
Less: Utilised during the year	(254)	(283)
	7,443	7,697

SANMITRA MANDAL, Goregaon
Schedules forming part of the Balance Sheet

Particulars	2017-2018	2016-17
<u>Golden Jubilee Fund</u>		
Opening Balance	10,54,640	10,54,640
Add: Additions during the year	-	-
Less: Utilised during the year	-	-
	10,54,640	10,54,640
<u>Prize fund</u>		
Opening Balance	5,55,051	5,55,051
Add: Additions during the year	-	-
Less: Utilised during the year	(1,250)	-
	5,53,801	5,55,051
<u>SSAMPSP Grant</u>		
Opening Balance	2,71,519	35,023
Add: Additions during the year	25,197	2,41,220
Less: Utilised during the year	(2,31,793)	(4,724)
	64,923	2,71,519
	33,36,346	35,78,807
<u>Schedule - E</u>		
Liabilities for expenses		
1/12 fees payable	-	(65)
Audit fees payable	18,880	35,400
BC Scholarship Payable	1,000	1,000
Credit Society	3,910	3,910
Government Scholarship	6,320	6,320
Outstanding expenses	875	-
Profession tax	-	(7,000)
Provident Fund	5,118	5,118
Sashastra Sena Nidhi	1	1
Savitribai Dattak Yojana	8,800	8,800
Security Deposit	2,920	2,920
SSA	3,241	-
SSC Exam Fees Payable	390	390
	51,455	56,794

SANMITRA MANDAL, Goregaon
Schedules forming part of the Balance Sheet

Particulars	2017-2018	2016-17
<u>Schedule - F</u>		
Investments		
Fixed deposit with Bank:		
Bank of India	5,92,738	10,00,000
Canara Bank	5,49,608	4,76,576
Jana Seva Sahakari Bank, Goregaon Branch	3,81,144	3,81,144
Jana Seva Sahakari Bank, Malad Branch	11,03,353	10,07,362
Mumbai District Central Co-op Bank Ltd.	6,68,068	5,71,363
The Saraswat Co-op Bank Ltd.	18,31,466	14,97,559
TJSB Sahakari Bank Ltd.	15,31,606	8,32,000
	66,57,983	57,66,004
Shares with:		
Maharashtra State Co-Op. Bank Ltd.	100	100
Jankalyan Sahakari Bank Ltd.	5,000	5,000
The Saraswat Co-op Bank Ltd.	500	500
	5,600	5,600
	66,63,583	57,71,604
<u>Schedule - G</u>		
Advances to Others		
Deposit paid to:		
Electricity	35,274	24,424
MCGM	546	546
MTNL	1,000	1,000
	36,820	25,970
Advance given to:		
Shri. Jay Nath Patil	5,000	5,500
Shri. Baban Chaugule	-	17,000
Smt. Kopatkar	7,500	7,500
ABG Shikshan Mandal	20,000	20,000
Shri. Sitaram Parsekar	20,000	29,000
HM- Secondary - Shri. Gavhale	-	3,226
Shri. Manoj Murudkar	4,500	6,000
Advance to Others	1,000	1,000
	58,000	89,226
Recoverable fees a/c.	-	12,630
	94,820	1,27,826

SANMITRA MANDAL, Goregaon
Schedules forming part of the Balance Sheet

Particulars	2017-2018	2016-17
<u>Schedule - H</u>		
Accrued Interest on Bank Fixed deposit		
Bank of India	73,291	77,436
Canara Bank	62,581	1,27,266
Jana Seva Sahakari Bank, Goregaon Branch	67,986	35,068
Jana Seva Sahakari Bank, Malad Branch	35,989	65,033
Mumbai District Central Co-op Bank Ltd.	17,191	39,869
The Saraswat Co-op Bank Ltd.	78,312	3,03,099
TJSB Sahakari Bank Ltd.	26,200	1,07,195
	3,61,550	7,54,966
<u>Schedule - I</u>		
Tax deducted at source		
TDS (upto FY 2011-12)	1,50,341	1,50,341
TDS (FY 2012-13)	15,032	15,032
TDS (FY 2015-16)	2,691	2,691
TDS (FY 2016-17)	29,478	25,950
TDS (FY 2017-18)	49,341	-
	2,46,883	1,94,014
<u>Schedule - J</u>		
Bank balances		
Bank of Maharashtra	4,32,669	3,97,420
Canara Bank	3,07,485	7,27,044
Maharashtra State Co-op Bank Ltd.	83,467	80,727
Mumbai District Central Co-op Bank Ltd	11,978	10,383
Municipal Co-op Bank Ltd.	12,176	14,811
TJSB Sahakari Bank Ltd.	6,04,068	3,86,440
Union Bank	16,078	14,434
Vijaya Bank	97,157	49,453
	15,65,078	16,80,712

SANMITRA MANDAL, Goregaon

Schedules forming part of the Balance Sheet

Schedule - K

Immovable & Movable Properties

Particulars	Rate of Dep.	WDV as on 31.03.2017	Additions	Deductions	Total	Depreciation for the year	WDV as on 31.03.2018
(A)	(B)	(C)	(D)	(E)	(F) = C + D - E	(G) = F * B	(H) = F - G
<u>Immovable Properties</u>							
Building	5%	14,72,798	-	-	14,72,798	73,640	13,99,158
Compound Walls	5%	1,84,210	-	-	1,84,210	9,211	1,74,999
Manson Weather Shed (Back Side)	10%	1,89,842	-	-	1,89,842	18,984	1,70,858
Manson Weather Shed (Front Side)	10%	1,26,571	-	-	1,26,571	12,657	1,13,914
Play Ground	0%	47,181	-	-	47,181	-	47,181
		20,20,602	-	-	20,20,602	1,14,492	19,06,110
Previous year		21,42,970	-	-	21,42,970	1,22,368	20,20,602
<u>Movable Properties (by way of grant & donation)</u>							
Computers	60%	22,505	-	-	22,505	13,503	9,002
Furniture & Fixtures	10%	2,537	-	-	2,537	254	2,283
Electrical Equipment	15%	2,42,506	-	-	2,42,506	36,376	2,06,130
Sub Total (a)		2,67,548	-	-	2,67,548	50,133	2,17,415
<u>Movable Properties (Other than grant & donation)</u>							
Computers & Projector	60%	25,538	-	-	25,538	15,323	10,215
Furniture & Fixtures	10%	7,18,251	-	-	7,18,251	71,825	6,46,426
Books	10%	22,911	-	-	22,911	2,291	20,620
Electrical Equipment	15%	23,793	-	-	23,793	3,569	20,224
Electrical Equipment	100%	-	4,000	-	4,000	4,000	-
Tarpaulin	25%	6,383	-	-	6,383	1,597	4,786
Sub Total (b)		7,96,876	4,000	-	8,00,876	98,605	7,02,271
Total (a) + (b)		10,64,424	4,000	-	10,68,424	1,48,738	9,19,686
Previous year		12,19,424	48,000	-	12,67,424	2,03,000	10,64,424